

Turkish Tire Market (M Units)	2025	2024	2025-2024 Change (%)
Replacement (GfK Sell-Out data)	17.5	17.4	0%
Original Equipment (OE) (ETRMA Europool Sell-In data)	6.5	6.4	3%
Total	24.0	23.8	1%
Brisa Production Volume			
Tire Production (Tonnage)	188,563	197,673	-5%
Tire Production (Units)	13,809,711	14,339,123	-4%
Izmit Plant Capacity Utilization Ratio (%)	84.0%	92.2%	-8%
Aksaray Plant Capacity Utilization Ratio (%)	100.0%	97.0%	3%
Brisa Sales Volume (Tonnage)			
Replacement	91,944	98,941	-7%
Original Equipment (OE)	28,184	31,780	-11%
Domestic Sales Volume	120,128	130,721	-8%
Lassa Export	49,682	50,573	-2%
Bridgestone Export	19,467	21,079	-8%
Export Volume	69,149	71,652	-3%
Total Tire Sales Volume	189,277	202,373	-6%
Bandag	2,785	2,692	3%
Total Sales Volume	192,061	205,065	-6%
Income Statement (MTL)			
Net Sales	41,348	45,219	-9%
Cost of Sales	-32,081	-34,568	-7%
Gross Profit	9,266	10,651	-13%
Operating Expenses	-6,682	-6,688	0%
Impairment Loss in Trade Receivables	11	85	-87%
Other Income/Expenses (Net)	517	352	47%
Operating Profit	3,112	4,400	-29%
Adjustments Related to Depreciation and Amortization Expenses	3,209	3,130	3%
EBITDA*	5,449	7,278	-25%
Income/Expense from Investment Activities (Net)	60	469	-87%
Financing Income/Expense (Net)	-5,389	-4,421	22%
Monetary Gain/Loss (Net)	1,909	2,347	-19%
Profit Before Tax	-307	2,795	n.m.
Tax	-793	-814	-3%
Net Profit	-1,100	1,980	n.m.
Net Profit (Excluding One-Offs)	-378	1,932	n.m.
Balance Sheet (MTL)			
Cash and Cash Equivalents	8,221	9,136	-10%
Financial Investments	1,746	2,565	-32%
Trade Receivables	8,126	9,796	-17%
Inventories	6,217	6,782	-8%
Property, Plant and Equipment	24,202	24,406	-1%
Other Assets	3,514	3,792	-7%
Total Assets	52,026	56,477	-8%
Borrowings	15,718	17,594	-11%
Trade Payables	9,039	10,915	-17%
Other Liabilities	3,635	2,249	62%
Equity	23,634	25,718	-8%
Total Liabilities and Equity	52,026	56,477	-8%
Trade Working Capital	5,304	5,663	-6%
Trade Working Capital (Day)	43	29	
Short-term Financial Borrowings	12,869	11,837	9%
Long-term Financial Borrowings	2,701	5,675	-52%
US dollar Loans Valuation Difference due to Hedging	-1,080	-1,394	-23%
Cash and Cash Equivalents	8,221	9,136	-10%
Financial Investments	1,746	2,565	-32%
Net Debt	4,524	4,417	2%
Net Debt/EBITDA	0.83	0.61	
Cash Flow Statement (MTL)			
Operational Cash Flow	6,754	4,019	
Cash Flows From Investing Activities	-1,144	-3,162	
Free Cash Flow	5,610	857	
Cash Flows From Financing Activities	-4,369	-8,422	
Effect of Change in Foreign Currency Rates	1	3	
Inflation Effect on Cash and Cash Equivalents	-2,156	-7,623	
Net Increase/Decrease in Cash and Cash Equivalents	-914	-15,184	

*EBITDA: Earnings before interest, tax, depreciation & amortization and interest, fx and derivative financial instruments gain/loss within other operating income and expenses