

Turkish Tire Market (M Units)	9M 2025	9M 2024	2025-2024 Change (%)
Replacement (GfK Sell-Out data)*	12.0	10.1	18%
Original Equipment (OE) (ETRMA Europool Sell-In data)	4.7	4.3	11%
Total	16.7	14.4	16%
Brisa Production Volume			
Tire Production (Tonnage)	138,670	143,771	-4%
Tire Production (Units)	10,227,942	10,448,939	-2%
İzmit Plant Capacity Utilization Ratio (%)	80.7%	91.0%	-10%
Aksaray Plant Capacity Utilization Ratio (%)	100.0%	97.0%	3%
Brisa Sales Volume (Tonnage)			
Replacement	65,268	71,821	-9%
Original Equipment (OE)	22,061	24,396	-10%
Domestic Sales Volume	87,329	96,218	-9%
Lassa Export	38,960	37,818	3%
Bridgestone Export	14,941	14,736	1%
Export Volume	53,902	52,553	3%
Total Tire Sales Volume	141,231	148,771	-5%
Bandag	1,990	1,885	6%
Total Sales Volume	143,220	150,656	-5%
Income Statement (MTL)			
Net Sales	29,270	31,971	-8%
Cost of Sales	-23,293	-24,585	-5%
Gross Profit	5,977	7,386	-19%
Operating Expenses	-4,764	-4,831	-1%
Impairment Loss in Trade Receivables	9	9	-4%
Other Income/Expenses (Net)	597	-507	218%
Operating Profit	1,819	2,057	-12%
Adjustments Related to Depreciation and Amortization Expenses	2,298	2,212	4%
EBITDA**	3,587	4,851	-26%
Income/Expense from Investment Activities (Net)	61	393	-85%
Financing Income/Expense (Net)	-3,883	-2,932	32%
Monetary Gain/Loss (Net)	1,555	1,801	-14%
Profit Before Tax	-448	1,319	-134%
Tax	-470	-642	-27%
Net Profit	-918	677	-236%
Balance Sheet (MTL)			
Cash and Cash Equivalents	7,777	8,755	-11%
Financial Investments	1,699	2,458	-31%
Trade Receivables	9,284	9,387	-1%
Inventories	6,406	6,499	-1%
Property, Plant and Equipment	23,430	23,387	0%
Other Assets	3,562	3,634	-2%
Total Assets	52,159	54,121	-4%
Borrowings	17,214	16,860	2%
Trade Payables	8,321	10,460	-20%
Other Liabilities	3,804	2,156	76%
Equity	22,820	24,645	-7%
Total Liabilities and Equity	52,159	54,121	-4%
Trade Working Capital	7,369	5,427	36%
Trade Working Capital (Day)	42	29	
Short-term Financial Borrowings	11,585	11,343	2%
Long-term Financial Borrowings	5,476	5,438	1%
US dollar Loans Valuation Difference due to Hedging	-1,181	-1,335	-12%
Cash and Cash Equivalents	7,777	8,755	-11%
Financial Investments	1,699	2,458	-31%
Net Debt	6,404	4,232	51%
Net Debt/EBITDA	1.12	0.61	
Cash Flow Statement (MTL)			
Operational Cash Flow	3,039	2,552	
Cash Flows From Investing Activities	-732	-2,341	
Free Cash Flow (w/o FX Protected Deposits (KKM))	1,477	-567	
FX Protected Deposits (KKM)	830	779	
Free Cash Flow	2,306	212	
Cash Flows From Financing Activities	-1,513	-7,195	
Effect of Change in Foreign Currency Rates	4	0	
Inflation Effect on Cash and Cash Equivalents	-1,775	-6,151	
Net Increase/Decrease in Cash and Cash Equivalents	-977	-13,134	

*2025 data as of August

**EBITDA: Earnings before interest, tax, depreciation & amortization and interest, fx and derivative financial instruments gain/loss within other operating income and expenses