

| Turkish Tire Market (M Units) | Q1 2025 | Q1 2024 | 2025-2024 Change (%) |
|---|----------------|----------------|---------------------------------|
| Replacement (Sell-Out)* | 2.8 | 2.4 | 17% |
| Original Equipment (OE) (Sell-In) | 1.6 | 1.6 | -2% |
| Total | 4.4 | 4.0 | 9% |
| Brisa Production Volume | | | |
| Tire Production (Tonnage) | 44,927 | 51,426 | -13% |
| Tire Production (Units) | 3,380,904 | 3,686,527 | -8% |
| İzmit Plant Capacity Utilization Ratio (%) | 78.7% | 90.8% | -12% |
| Aksaray Plant Capacity Utilization Ratio (%) | 100.0% | 98.0% | 2% |
| Brisa Sales Volume (Tonnage) | | | |
| Replacement | 20,296 | 27,400 | -26% |
| Original Equipment (OE) | 7,305 | 8,966 | -19% |
| Domestic Sales Volume | 27,601 | 36,367 | -24% |
| Lassa Export | 13,221 | 12,833 | 3% |
| Bridgestone Export | 4,332 | 4,384 | -1% |
| Export Volume | 17,553 | 17,217 | 2% |
| Total Tire Sales Volume | 45,154 | 53,584 | -16% |
| Bandag | 711 | 682 | 4% |
| Total Sales Volume | 45,865 | 54,266 | -15% |
| Income Statement (MTL) | | | |
| | Q1 2025 | Q1 2024 | 2025-2024 Change (%) |
| Net Sales | 8,160 | 10,315 | -21% |
| Cost of Sales | -6,534 | -7,416 | -12% |
| Gross Profit | 1,626 | 2,899 | -44% |
| Operating Expenses | -1,434 | -1,493 | -4% |
| Impairment Loss in Trade Receivables | 5 | 5 | -15% |
| Other Income/Expenses (Net) | 251 | -375 | 167% |
| Operating Profit | 447 | 1,036 | -57% |
| Adjustments Related to Depreciation and Amortization Expenses | 672 | 633 | 6% |
| EBITDA** | 858 | 2,069 | -59% |
| Income/Expense from Investment Activities (Net) | 31 | 182 | -83% |
| Financing Income/Expense (Net) | -1,163 | -605 | 92% |
| Monetary Gain/Loss (Net) | 404 | 457 | -12% |
| Profit Before Tax | -281 | 1,069 | -126% |
| Tax | -235 | -261 | -10% |
| Net Profit | -516 | 809 | -164% |
| Balance Sheet (MTL) | | | |
| | Q1 2025 | 2024 | 2025-2024 Change (%) |
| Cash and Cash Equivalents | 8,203 | 7,682 | 7% |
| Financial Investments | 2,050 | 2,157 | -5% |
| Trade Receivables | 7,854 | 8,237 | -5% |
| Inventories | 5,173 | 5,703 | -9% |
| Property, Plant and Equipment | 20,725 | 20,522 | 1% |
| Other Assets | 3,503 | 3,188 | 10% |
| Total Assets | 47,507 | 47,490 | 0% |
| Borrowings | 16,367 | 14,795 | 11% |
| Trade Payables | 7,355 | 9,178 | -20% |
| Other Liabilities | 3,314 | 1,892 | 75% |
| Equity | 20,471 | 21,625 | -5% |
| Total Liabilities and Equity | 47,507 | 47,490 | 0% |
| Trade Working Capital | 5,671 | 4,762 | 19% |
| Trade Working Capital (Day) | 38 | 29 | |
| Trade Working Capital (Day, w/o Early Payments) | 38 | 25 | |
| Short-term Financial Borrowings | 10,117 | 9,953 | 2% |
| Long-term Financial Borrowings | 6,150 | 4,772 | 29% |
| US dollar Loans Valuation Difference due to Hedging | -1,099 | -1,172 | -6% |
| Cash and Cash Equivalents | 8,203 | 7,682 | 7% |
| Financial Investments | 2,050 | 2,157 | -5% |
| Net Debt | 4,916 | 3,714 | 32% |
| Net Debt/EBITDA | 1.00 | 0.61 | |
| Cash Flow Statement (MTL) | | | |
| | Q1 2025 | Q1 2024 | |
| Operational Cash Flow | 740 | 266 | |
| Cash Flows From Investing Activities | -301 | -2,325 | |
| Free Cash Flow (w/o FX Protected Deposits (KKM)) | 290 | -1,023 | |
| FX Protected Deposits (KKM) | 149 | -1,036 | |
| Free Cash Flow | 439 | -2,059 | |
| Cash Flows From Financing Activities | 767 | -3,558 | |
| Effect of Change in Foreign Currency Rates | 9 | 0 | |
| Inflation Effect on Cash and Cash Equivalents | -702 | -2,677 | |
| Net Increase/Decrease in Cash and Cash Equivalents | 513 | -8,294 | |

*Data as of February 2025

**EBITDA: Earnings before interest, tax, depreciation & amortization and interest, fx and derivative financial instruments gain/loss within other operating income and expenses