Brisa
2026 Second Quarter Financial Results
Earnings Release

August 5, 2026

Brisa Strengthened Its Financial Outlook in the First Half of 2026 Through Strong Commercial Performance and Disciplined Cost Management

Brisa strengthened its operational and financial performance during the first half of 2026, supported by growth in value-added product sales, a balanced sales channel mix, and disciplined cost management, closing the period with a net profit of 260 million TL.

During the period, Brisa maintained its strong performance in the domestic market. The Company increased its market share across all major segments of the domestic replacement tire market, preserving its strong overall market position while sustaining its leadership in the value-added premium tire segment. Brisa also continued its balanced growth in international markets, outperforming the market and gaining share in 15 countries under the Lassa brand.

As Türkiye's leading tire manufacturer, Brisa delivered a balanced improvement in operational profitability in the first half of 2026, both in terms of margin and absolute EBITDA, supported by its strong market position as well as ongoing operational and financial enhancement initiatives. EBITDA margin reached 13.7% in the first half, while EBITDA increased by 39% in real terms compared to the same period of the previous year, reaching 3.3 billion TL. Despite heightened uncertainty and challenging conditions in the global economy, the Company generated a net profit of 260 million TL during the period.

Commenting on the results, Brisa CEO Vecih Yılmaz stated:
Throughout the first half of the year, we successfully maintained our operations by combining disciplined cost management with the strength of our manufacturing capabilities and our balanced sales structure across domestic and international markets.

Driven by our strong brand, broad product portfolio, and extensive distribution network, we outperformed the domestic replacement tire market and increased our market share across all key segments. In particular, the continued strong growth in the high value-added premium segment was one of the key factors supporting our commercial performance. Internationally, the strong performance of our Lassa brand enabled us to sustain growth across Europe and neighboring regions. We outperformed the market in a total of 15 countries, increased our market share, and further reinforced our strong position in export markets.

During this period, our strong position within the industry was also recognized on both national and international platforms. We maintained our industry leadership in the Istanbul Chamber of Industry's Top 500 Industrial Enterprises of Türkiye ranking and secured the leading position in our sector in Türkiye Exporters Assembly's Top 1000 Exporters of Türkiye survey. In addition, Brisa climbed four places to rank 56th in Brand Finance's Türkiye's Strongest and Most Valuable Brands list, while retaining its position as the most valuable brand in the tire industry.

As we prepare to introduce our new high-technology products to customers in the second half of the year, we will continue to support our sustainable growth trajectory and create value for our stakeholders through our strong brands, manufacturing excellence, and customer-centric approach.

Summary Financial Results:

Summary Income Statement (MTL)	Not Reviewed		
	April 1- June 30, 2026	April 1- June 30, 2025	*Change, %*
Net Sales	11,125	11,564	*-4%*
Gross Profit	2,744	2,095	*31%*
Operating Profit	682	235	*190%*
EBITDA*	1,417	1,155	*23%*
Net Profit/(Loss)	229	-765	*130%*
Gross Profit Margin	24.7%	18.1%	*7%*
Operating Profit Margin	6.1%	2.0%	*4%*
EBITDA Margin	12.7%	10.0%	*3%*
Net Profit/(Loss) Margin	2.1%	-6.6%	*9%*

Summary Income Statement (MTL)	Reviewed		
	January 1- June 30, 2026	January 1- June 30, 2025	*Change, %*
Net Sales	23,943	22,991	*4%*
Gross Profit	5,629	4,371	*29%*
Operating Profit	2,039	861	*137%*
EBITDA*	3,280	2,357	*39%*
Net Profit/(Loss)	260	-1,487	*117%*
Gross Profit Margin	23.5%	19.0%	*4%*
Operating Profit Margin	8.5%	3.7%	*5%*
EBITDA Margin	13.7%	10.3%	*3%*
Net Profit/(Loss) Margin	1.1%	-6.5%	*8%*

*EBITDA: Earnings before interest, tax, depreciation & amortization, and interest, foreign exchange and derivative financial instruments gain/loss within other operating income and expenses

DISCLAIMER

This document on Q2 2026 financial results contains the independently reviewed six-month financial information of Brisa Bridgestone Sabancı Lastik Sanayi ve Ticaret A.Ş. (the "Company"), which has been prepared according to Turkish Accounting/Financial Reporting Standards and has been subject to inflation accounting within the framework of the "Financial Reporting in Hyperinflationary Economies Standard" (IAS 29), in accordance with the Capital Markets Board of Türkiye's decision dated December 28, 2023, and numbered 81/1820.

This document is an accompanying part of the consolidated financial statements available in Investor Relations section of the Company website and Public Disclosure Platform (PDP).

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