

**BRİSA BRIDGESTONE SABANCI
LASTİK VE SANAYİ TİCARET A.Ş.**

INTERIM ANNUAL REPORT

**FOR THE PERIOD OF
JANUARY 1 - MARCH 31, 2026**



Brisa Bridgestone Sabancı Lastik ve Sanayi Ticaret A.Ş.

Board of Directors' Interim Annual Report

For the Period of January 1 - March 31, 2026

Prepared Pursuant to the Communiqué Numbered II.14.1

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1. General Information

Trade Name	: Brisa Bridgestone Sabancı Lastik Sanayi ve Ticaret A.Ş.
Trade Registry Office	: İstanbul
Trade Registry Number	: 126429-0
Central Registration System Number	: 0187002389400013
Tax Authority	: Büyük Mükellefler
Tax Number	: 1870023894
Head Office Address	: Küçük Çamlıca Mah. Şehit İsmail Moray Sokak Temsa Sitesi No: 2/1 Altunizade/Üsküdar-İstanbul
İzmit Plant	: Alikahya Fatih Mah. Sanayi Cad. No: 98 İzmit-Kocaeli
Aksaray Plant	: Kırımlı OSB Mah. Şehit Fatih Kalu Sokak No:1 Merkez-Aksaray
Arvento Mobil Sistemler A.Ş. (Head Office)	: ODTÜ Teknokent Bilişim İnovasyon Merkezi Mustafa Kemal Mah. Dumlupınar Bulvarı 280/G Kat: 5 No: 514 Çankaya-Ankara
Aksaray University Teknopark Branch	: Bahçesaray Mah. 135/Necmettin Erbakan Bulvarı No: 125/ İç Kapı No: 33 Merkez-Aksaray
Samsun Branch	: Cumhuriyet Mah. 38 Sokak No: 2/23 Atakum-Samsun
Website	: www.brisa.com.tr

a) Area of Activity

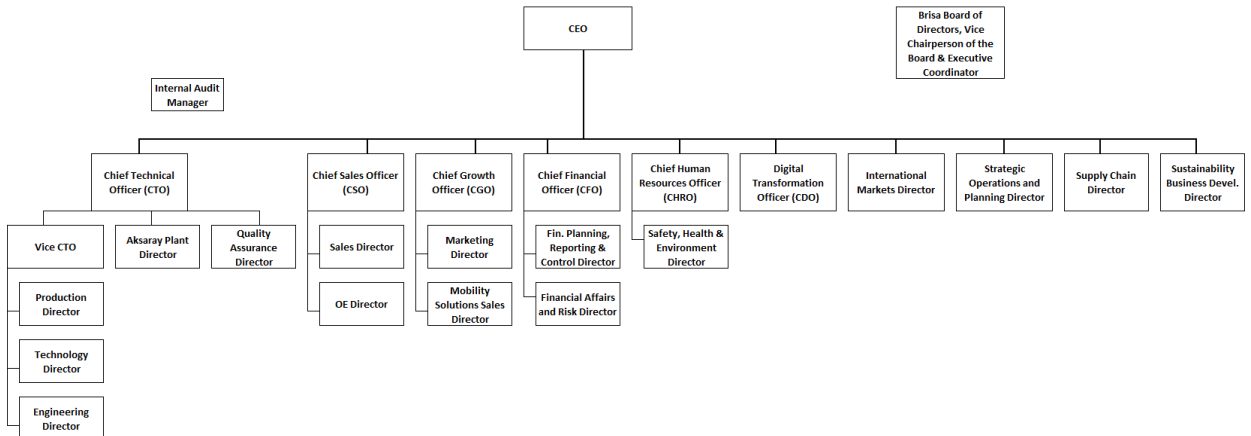
Brisa Bridgestone Sabancı Lastik Sanayi ve Ticaret A.Ş. ("Brisa") was established in 1974 as Lassa Lastik Sanayi ve Ticaret A.Ş. and the name of the Company was changed to Brisa in 1988 as a result of a joint venture agreement with Bridgestone Corporation.

The Company's main field of activity covers the acquisition and production of all types of inner and outer tires, shoe products, resins, natural and artificial rubber parts including rubber belts and chemical materials, rubber replacement materials, materials bearing rubber qualities or used for the same purposes, and materials partially or wholly made of rubber; performance and provision of wheel coating works and services, and rendering trading and services related with any kind of other products, spare parts, and accessories related to automotive industry.

Within the scope of mobility transformation, having acquired all shares representing 88.89% of the capital of Arvento Mobil Sistemler A.Ş. on March 1, 2022, Brisa integrated its strong portfolio of tires and service network with the Arvento fleet management platform, providing convenience, efficiency and productivity to its customers with fleet management services based on integrated mobile systems and data analytics.

b) Organizational Structure

Organizational structure as of March 31, 2026 is shown below:



c) Capital and Partnership Structure

Brisa adopted the registered capital system according to the provisions of the Capital Market Law. The registered capital ceiling of the Company is 750,000,000 TL and the issued capital of the Company is 305,116,875 TL. It has been divided into 30,511,687,500 units of registered shares (December 31, 2025: 30,511,687,500 units), each having a nominal value of 1 kr.

Brisa's issued capital amount and distribution of this capital among shareholders as of March 31, 2026 and December 31, 2025 are as follows:

Shareholders:	Ratio (%)	Mar. 31, 2026	Ratio (%)	Dec. 31, 2025
Hacı Ömer Sabancı Holding A.Ş.	43.63	133,111,388	43.63	133,111,388
Bridgestone Corporation	43.63	133,111,388	43.63	133,111,388
Other	12.74	38,894,099	12.74	38,894,099
Capital	100.00	305,116,875	100.00	305,116,875

d) Explanations on Privileged Shares, Voting Rights of Shares and Transfer of Shares

The shares representing the capital are divided into seven classes: (A), (B), (C), (D), (E), (F) and (G). The holders of (A), (B), (C), (D), (E), (F) and (G) class shares are not granted with any rights and privileges other than those set forth in Articles 10 (Board of Directors), 12 (Term of Office for the Members of the Board of Directors), 13 (Meetings and Resolutions of the Board of Directors), 17 (General Assembly) and 31 (Limited Transfer of the Registered Shares) of the Articles of Association.

Pursuant to Article 21 of the Articles of Association, shareholders use their voting rights at the General Assembly in proportion with the total nominal value of their shares as per the Article 434 of the Turkish Commercial Code. There are no privileges regarding voting rights.

The Company has not introduced any provisions in its Articles of Association to grant cumulative voting rights in relation to the current shareholding percentages and structure, on the grounds that such an arrangement could disrupt the Company's harmonious governance framework.

The Company is not engaged in any cross-shareholding relationships with other entities.

The Articles of Association do not contain any provisions regarding the representation of minority shareholders or stakeholders in management. However, in order to ensure equal representation of all shareholders and stakeholders, particularly minority shareholders, two Independent Board Members serve on the Board of Directors.

Brisa attaches importance to the exercise of minority rights in compliance with the Turkish Commercial Code and Capital Markets Board regulations. During the accounting period ending on March 31, 2026, no criticism or complaints were raised in this regard.

The transfer of registered shares owned by the controlling shareholders, Hacı Ömer Sabancı Holding A.Ş. and Bridgestone Corporation, is subject to certain restrictions, as detailed in Article 31 of the Articles of Association. In summary, controlling shareholders must first offer their shares to the other controlling shareholder before any transfer. Furthermore, controlling shareholders are prohibited from transferring registered shares to third parties who are rivals, or who may potentially become rivals, of Sabancı, Bridgestone, their subsidiaries, or shareholders engaged in similar line of business.

There are no provisions in the Articles of Association restricting the transfer of shares by other shareholders.

e) Board of Directors and Executive Board (Senior Managers)

The Board of Directors of Brisa consists of 11 members, two of whom are independent, in accordance with the capital market legislation and the provisions of the Articles of Association. As stated in Article 10 of the Articles of Association, the Board of Directors is elected by the General Assembly from among the candidate or candidates nominated by the majority of the shareholders of each class, consisting of one member for (Class A), three members for (Class B), one member for (Class C), one member for (Class D), one member for (Class E), one member for (Class F), and one member for (Class G), plus two independent members.

As stated in Article 12 of the Articles of Association, the term of office of the members of the Board of Directors is maximum three years and the member whose term expires may be re-elected. In case of a vacancy in any membership, the Board of Directors elects a new member for such vacant membership and presents this appointment for approval in the next meeting of the General Assembly.

Pursuant to Article 13 of the Articles of Association, the Board of Directors shall, every year, elect a Chairperson among the members proposed by the shareholders of Class (B) or (G) shares and a Vice Chairperson among the members proposed by the shareholders of Class (A), (D), (E) or (F) shares. The Chairperson and Vice Chairperson may be re-elected for one or more terms of office.

As of March 31, 2026, the Members of the Board of Directors are as follows:

- **Burak Turgut Orhun** - Chairperson
- **Tomio Fukuzumi** - Vice Chairperson
- **Mustafa Bayraktar** – Member
- **Gökhan Eyigün*** - Member
- **Jacques Johannes Fourie** - Member
- **Jerome Freddy Pierre Boulet** - Member
- **Arianna Antonella** - Member
- **Vecih Yılmaz** - Member and CEO
- **Sakine Şebnem Alıcı (Önder)** - Member
- **Ahmet Erdem** - Member (Independent)
- **Fatma Dilek Yardım** - Member (Independent)

*In accordance with the Board of Directors decision dated April 1, 2026 and numbered 2026/15, as the date of April 1, 2026, it has been resolved to accept resignation of Board Member Gökhan Eyigün and to appoint Umut Zenar as Board Member to be submitted to the approval of the first General Assembly to be held in accordance with article 363 of the Turkish Commercial Code to the vacant membership and as a result of resignation of Gökhan Eyigün, to assign Şebnem Alıcı (Önder) as the Member of the Corporate Governance Committee.

The Members of the Board of Directors were elected at the 2023 Ordinary General Assembly meeting held on April 19, 2024, to serve until the Ordinary General Assembly meeting for the year 2026, which will convene in 2027.

In accordance with the Board of Directors decision dated April 30, 2025 and numbered 2025/19, it has been resolved that in accordance with Article 366 of the Turkish Commercial Code, the assignment of duties of the Board of Directors to serve until the date of April 19, 2027 shall be as follows, Burak Turgut Orhun as Chairperson and Tomio Fukuzumi as Vice Chairperson.

The resumes of the Members of the Board of Directors are available on the Company's website.

The senior management of the Company is elected and appointed by the Board of Directors as per the provisions of the Articles of Association.

As of March 31, 2026, the Executive Board (listed in alphabetical order, excluding the CEO and the Executive Coordinator) is composed of the following members:

- **Vecih Yılmaz** - CEO
- **Tomio Fukuzumi** - Executive Coordinator
- **Cenk Koçdor** - Chief Growth Officer
- **Mustafa Tacettin** - Chief Digital Transformation Officer
- **Neslihan Döngel Özlem** - Chief Financial Officer
- **Tetsuya Tsutsumi** - Chief Technical Officer
- **Tuğba Gök Nam** - Chief Human Resources Officer
- **Yakup Demir** - Chief Sales Officer

The resumes of the Members of the Executive Board are available on the Company's website.

As of March 31, 2026, the number of personnel working with an indefinite term employment contract is 3,417 people (December 31, 2025: 3,451). Of these employees, 2,534 are subject to the provisions of the Collective Labor Agreement (December 31, 2025: 2,555), 877 are outside the Collective Labor Agreement (December 31, 2025: 890) and 6 are foreign employees (December 31, 2025: 6). In addition, there are 3 employees working under fixed-term employment contracts (December 31, 2025: 6).

The 23rd Term Collective Labor Agreement between the Company and the Petroleum, Chemical and Rubber Industry Workers' Union of Türkiye (LASTİK-İŞ) has been in effect for a duration of 24 months, commencing on January 1, 2024. Negotiations for the 24th Term Collective Labor Agreement began on February 10, 2026, and the process is currently ongoing. Following the application made by LASTİK-İŞ, an official letter of the Turkish Employment Agency (İŞKUR) dated April 15, 2026 and numbered E-43422173-552-00020539296, regarding the appointment of an official mediator, has been served to the Company.

Besides monthly salaries to all employees, the Company provides benefits such as bonuses in the amount of four months' gross salaries, private pension plan, health insurance, life insurance for employees out of the scope of the Collective Labor Agreement, whereas it provides fuel allowance, religious holiday allowance, annual leave allowance, maternity allowance, death benefit, marriage benefit, tuition benefit, family-food benefit, shopping voucher, child allowance for employees within the scope of the Collective Labor Agreement. In addition, all employees are provided with food and transportation services. For detailed information regarding the benefits and opportunities Brisa provides to its employees: <https://www.brisa.com.tr/en/human-resources/>

2. Financial Rights Granted to Members of the Governing Body and Senior Managers

The Company's senior management team comprises the Members of the Board of Directors and the Executive Board. Remunerations to be paid to the Board Members are determined under relevant resolutions of the General Assembly. Remunerations of the Members of the Executive Board are comprised of two components, with one being fixed and the other performance-based.

At the 2025 Ordinary General Assembly meeting held on March 25, 2026, it was decided to pay a monthly gross fee of 180,000 TL to each of Member of the Board during their term of office, effective from the Ordinary General Assembly Meeting of the year 2025.

In compliance with international standards and statutory obligations, the fixed remunerations for the Members of the Executive Board are determined by taking into consideration the macroeconomic data in the market, current wage policies in the market, the size and long-term goals of the Company, and individual positions as well. Bonuses for the Members of the Executive Board are calculated in accordance with the performance of both the Company and individuals.

Benefits provided to senior executives consist of payments related to salary, severance pay, bonuses, private pension contributions, health insurance, life insurance, housing allowances for expatriate personnel, relocation expenses abroad, passenger car rentals, fuel, mobile phone expenses, and other similar costs, as well as provisions for severance pay and other liabilities.

The breakdown of benefits provided to the senior executives of the Company for the accounting periods ending on March 31, 2026 and 2025 is as follows:

(Thousand TL)	Mar. 31, 2026	Mar. 31, 2025
Salaries and other short-term benefits	92,406	95,102
Employment termination benefits	1,213	1,130
Other long-term benefits	1,755	1,861
Total	95,374	98,093

3. R&D Activities

Brisa, the mobility leader of the Turkish tire industry, has been investing in R&D since 1985. Located in the İzmit plant, which was certified in 2017, Brisa is accelerating value-added product development activities at its R&D Centre.

Brisa focuses on innovative manufacturing techniques and raw materials that strengthen its position in the international arena in the field of R&D. Internationally recognized quality standards and management systems are applied throughout its production processes, and products are brought to market with due consideration of the environmental impacts they may generate across their life cycles. By increasing domestic production, Brisa contributes to the nation's industrial accumulation, while simultaneously accelerating its exports to deliver added value to the national economy.

Brisa is also taking strong steps in the field of digitalization. Within this framework, software has been developed that automates technical design processes with artificial intelligence. Thus, development processes have been improved and accelerated. Besides developing innovative services for its customers to meet future mobility needs, the Company also develops image processing and end-to-end data analysis systems to ensure the highest performance in production processes.

Brisa also conducts R&D and technology development activities for electric vehicles, which are set to shape the future of the automotive industry. In this context, innovative manufacturing technologies are being developed to meet the tire requirements of various vehicle segments, with a particular focus on electric vehicles.

With all investments and studies, the Company has spent 206.6 million TL during the period of January 1 - March 31, 2026 (January 1 - March 31, 2025: 172.2 million TL). The Company developed 34 new R&D projects and 31 new products as of March 31, 2026.

4. Important Developments in the Reporting Period

a) Subsidiaries and Affiliates

Subsidiaries:

The Company's Subsidiaries as of March 31, 2026, are as follows:

Trade Name	Scope of Activities	Paid-in/ Issued Capital (TL)	Brisa's Share in the Company Capital (%)
Arvento Mobil Sistemler A.Ş.	Vehicle tracking and fleet management systems, object-person tracking systems, boat tracking systems and M2M solutions	7,600,000	88.89

Brisa's share in the Company capital has not changed during the period of January 1 - March 31, 2026 (December 31, 2025: 88.89%).

The Company has no Indirect Subsidiaries as of March 31, 2026 (December 31, 2025: None).

b) Articles of Association Amendment

There was no amendment to Articles of Association during the period.

c) Independent Audit

At the 2025 Ordinary General Assembly meeting dated March 25, 2026, shareholders approved the appointment of DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Deloitte) for a 1-year term as to perform the auditing of the financial reports of the Company in the fiscal period 2026 in line with the regulations of the Turkish Commercial Code No. 6102 and Capital Markets Law No. 6362 and to realize other acts under the coverage of related regulations of the aforementioned Laws and as well as to perform assurance audit to the TSRS compliant sustainability report of the Company in the fiscal period 2026 in accordance with the Turkish Commercial Code No. 6102, the relevant provisions of the Decree Law No. 660 and other relevant legislation. The relevant General Assembly resolution was registered on March 31, 2026, and published in the Turkish Trade Registry Gazette dated April 1, 2026, and numbered 11554.

d) Investment Spending

While Brisa continues its activities with the mission of adding value to journeys, it also continues to increase its product capacity, diversity, and quality, and invest in modernization projects focused on sustainability and digitalization.

During the period of January 1 - March 31, 2026, İzmit plant received a total investment of 4.0 million USD, including investments for renovation, modernization and new technology product development.

During the same period, Aksaray plant received a total investment of 5.2 million USD, of which 4.5 million USD was within the scope of incentive certificate. Thus, the total investment made to date for Aksaray plant reached 407.6 million USD.

e) Important Developments in the Reporting Period

In line with its growth objectives in the Commonwealth of Independent States under the Lassa brand, Brisa opened its first Lassa-branded store in Kazakhstan and strengthened its retail presence in partnership with its business partner Aikos. Following Kazakhstan and Egypt, Brisa also opened its first Lassa-branded store in Moldova, where the Company holds market leadership. Through this retail model, the Company is establishing a stronger and more proximate distribution network for its customers across international markets.

Having become a full member of Tyres Europe, the umbrella representative body of the European tire industry, Brisa has continued to expand its sphere of influence with the approach of being a strong stakeholder that helps shape the future of the sector.

f) Issued Shares and Bonds

As of March 31, 2026, information on issued bonds with ongoing coupon payments is as follows:

ISIN Code	Issue Amount (Nominal, TL)	Issue Date	Maturity	Maturity (Day)	Coupon #	# of Paid Coupon
TRSBRSA52616	1,000,000,000	30.05.2024	25.05.2026	725	8	7
TRSBRSA22817*	1,500,000,000	17.02.2026	17.02.2028	730	8	-
Total	2,500,000,000					

*Through the relevant bond issuance, an interest rate swap was conducted at TLREF+0.70.

**A bond issuance was made on April 22, 2026, amounting to 1,000,000,000 TL, with 370 days term, quarterly coupon payments, floating interest with 50 bps over BIST TLREF reference index change, maturity date of 27.04.2027, and with TRSBRSA42716 ISIN code.

As of March 31, 2026, information on issued lease certificates (sukuk) with ongoing coupon payments is as follows:

ISIN Code	Issue Amount (Nominal, TL)	Issue Date*	Maturity	Maturity (Day)	Coupon #	# of Paid Coupon
TRDKTLM42616**	500,000,000	28.01.2026	30.04.2026	91	1	-
TRDKTLM52623	400,000,000	03.02.2026	07.05.2026	92	1	-
TRDKTLM62622	500,000,000	24.03.2026	24.06.2026	91	1	-
Total	1,400,000,000					

*It stands for the ending date of sale.

**Coupon and redemption payment was made on April 30, 2026.

***A lease certificate issuance was made on April 29, 2026, amounting to 500,000,000 TL, with 97 days term, single coupon payment, with 40.75% yearly simple and 47,24% yearly compound yield rate, maturity date of 05.08.2026, and with TRDKTLM82638 ISIN code.

In accordance with the Board of Directors decision dated April 1, 2026 and numbered 2026/16, it has been resolved to issue lease certificate within one year following the date of the Capital Markets Board's decision approving the issuance certificate, up to an issuance ceiling of 6,000,000,000 TL to be sold in tranches, with various maturities, based on the management agreement-based lease certificate types and contracts stipulated under the Communiqué, or through a combination thereof, by way of private placement and/or sale to qualified investors, or through the combined use of these sales methods. Within this context, an application was made to the Capital Markets Board on April 17, 2026.

g) Internal Audit Activities

Internal audits are carried out to ensure that the Company's operations and services are conducted effectively, reliably, and uninterruptedly, to improve the Company's risk management, control systems and corporate governance practices, to support the Company in its efforts to reach its corporate and economic goals, and to ensure integrity, consistency and reliability of the data obtained from the accounting and financial reporting system.

The existence, functioning and effectiveness of internal audits are ensured through the Audit Committee established within the Board of Directors. The Audit Committee presents its activities and recommendations related to its duties and responsibilities, to the Chairperson of the Board of Directors.

Furthermore, to ensure the robust condition of internal auditing mechanism, the Internal Audit Department operates under the Board of Directors. The Audit Committee meets regularly with the Internal Audit Department to discuss the adequacy of the internal control system and informs the Board of Directors.

Every year, risks related to all processes are reviewed, and the processes to be audited are determined. The Auditing Universe formed within the Company determines the processes that may be audited and ascertains risk score balances depending upon natural risk factors and internal control system conditions. During the period of January 1 - March 31, 2026, audit activities scheduled for the first quarter under the annual audit plan were carried out, and preparatory and opening procedures were performed for the audits to be conducted during the remainder of the year. Furthermore, in connection with internal control deficiencies spotted within the framework of Audit Reports, actions taken by Company officials are followed up and the adequacy of those decisions is questioned in the light of risk levels, with the results being reported.

h) Information on Own Shares Repurchased by the Company

During the January 1 - March 31, 2026 accounting period, the Company did not repurchase any of its own shares.

i) Information on Private and Public Audits

Independent audits are carried out on the Company's annual and semi-annual financial statements within the framework of the mandatory regulations issued by the Capital Markets Board with respect to financial reporting and independent audits. During the January 1 - March 31, 2026 accounting period, there was no private audit conducted of the Company.

The Competition Authority has decided to open an investigation against the undertakings operating in the field of tire production and distribution in the automotive sector in accordance with Article 41 of the Act numbered 4054 on the Protection of Competition ("Act") in order to determine whether Article 4 of the Act has been violated. The process has been continuing. During the course of the investigation, in line with the principle of prudence, the Company has set aside a provision of 392 million TL in its financial statements for the fiscal year January 1 - December 31, 2025.

j) Amendments to Legislation, Which May Significantly Affect the Activities of the Corporation

During the January 1 - March 31, 2026 accounting period, there were no amendments to legislation, which may significantly affect the activities of the Company.

However, the notable regulatory developments during the relevant period are as follows:

- Under the Tire Abrasion (Euro 7) Regulations published in the Official Journal of the European Union on March 9, 2026, emissions arising from tire abrasion have been brought within the scope of regulation, and new technical requirements have been introduced for the EU market.
- Pursuant to the Regulation Amending the Charging Service Regulation, published in the Official Gazette dated March 23, 2026, new obligations have been imposed with respect to payment systems, price transparency, and technical standards in charging services.

k) Information on Lawsuits Filed Against the Company and Their Possible Outcomes That May Affect the Financial Status and Activities of the Company

There is no case that has been filed against the Company and may have an impact on the Company's financial situation and activities.

l) Information on Conflicts of Interest Between the Corporation and Institutions That It Receives Services on Matters Such as Investment Advice and Rating

The utmost care is taken to avoid any situation that may lead to a conflict of interest between the Company and the institutions that provide services such as investment consultancy and rating, and the provisions of the relevant legislation are complied with in the procurement of services in these matters. During the January 1 - March 31, 2026 accounting period, there was no conflict of interest in this regard.

m) Information on Administrative or Judicial Sanctions Imposed on the Company and the Board Members due to Practices in Violation of Legislative Provisions

There is no administrative or judicial sanction imposed on the Company and the Board Members.

A liability lawsuit has been filed by Kardeşler Rot Balans Otomotiv Kaplama Sanayi ve Ticaret Limited Şirketi against the Members of the Board of Directors. In line with the withdrawal petition submitted to the court by the plaintiff, the case is expected to be dismissed at the first hearing. Once the dismissal decision is rendered, it will be disclosed to the public in accordance with the applicable regulations.

Link to the PDP (KAP) notification for directors and officers liability insurance: <https://www.kap.org.tr/en/Bildirim/1519306>

n) Information on General Assembly Resolutions

Brisa 2025 Ordinary General Assembly Meeting was held on March 25, 2026. Shareholders representing 87.96% of the shares constituting the capital attended the General Assembly meeting. All disclosures required to be made in accordance with corporate governance principles regarding the General Assembly meeting were made on time and duly. The result of the General Assembly meeting was registered on March 31, 2026 and became legally valid and published in the Turkish Trade Registry Gazette dated April 1, 2026, and numbered 11554.

In the litigation process regarding the annulment and deferral of execution of all General Assembly resolutions of 2023 Ordinary General Assembly Meeting held on April 19, 2024 by Kardeşler Rot Balans Otomotiv Kaplama Sanayi ve Ticaret Limited Şirketi, the plaintiff's appeal against the interim decision of the court of first instance rejecting the request for the deferral of executions was rejected by the 12. Chamber of Istanbul Regional Court of Appeal on the merits with a final decision. Subsequent to the release of the expert report, at the hearing held on December 17, 2025, İstanbul Anatolia 3. Commercial Court unanimously resolved to separately reject the claims of Kardeşler Rot Balans Otomotiv Kaplama Sanayi ve Ticaret Limited Şirketi for the determination of non-existence, determination of nullity, and annulment of the corresponding resolutions. The legal remedy of appeal has been open within two weeks from the notification of the reasoned decision to the parties' attorneys. The plaintiff did not file an appeal, and the case has been closed.

In the litigation process regarding the annulment and deferral of execution of all General Assembly resolutions of 2024 Ordinary General Assembly Meeting held on March 26, 2025 by Kardeşler Rot Balans Otomotiv Kaplama Sanayi ve Ticaret Limited Şirketi, with the interim decision of İstanbul Anatolia 6. Commercial Court, it has been unanimously decided to reject the request of Kardeşler Rot Balans Otomotiv Kaplama Sanayi ve Ticaret Limited Şirketi for the deferral of executions of all the resolutions in accordance with article 449 of the TCC. The plaintiff has appealed against the corresponding interim decision. At the hearing held on January 14, 2026, İstanbul Anatolia 6. Commercial Court resolved that the litigation process in the case filed by Kardeşler Rot Balans Otomotiv Kaplama Sanayi ve Ticaret Limited Şirketi for the annulment and deferral of execution of all the resolutions shall continue with an expert examination and that the next hearing be adjourned to April 15, 2026. At the hearing held on April 15, 2026, it has been resolved that the litigation process shall continue with requesting the return of the original file from the experts without further action due to withdrawal and

that the next hearing be adjourned to April 29, 2026. At the hearing held on April 29, 2026, the Court ruled to dismiss the case on the grounds of withdrawal.

o) Information on the Extraordinary General Assembly

No Extraordinary General Assembly meeting was held during the January 1 - March 31, 2026 accounting period.

p) Information on Donations Made During the Year

Brisa made donations amounting to 154.3 thousand TL during the January 1 - March 31, 2026 accounting period.

5. Financial Indicators

a) Financial Indicators

Brisa's consolidated financial indicators are as follows:

Tire Sales Volume	Jan. 1- Mar. 31, 2026	Jan. 1- Mar. 31, 2025	2026-2025 Change, %
Replacement	30,119	20,296	48%
Original Equipment	4,823	7,305	-34%
<u>Total Domestic</u>	<u>34,941</u>	<u>27,601</u>	<u>27%</u>
Lassa Export	12,191	13,221	-8%
Bridgestone Export	5,030	4,332	16%
<u>Total Export</u>	<u>17,220</u>	<u>17,553</u>	<u>-2%</u>
Total	52,162	45,154	16%
Net Sales (MTL)	Jan. 1- Mar. 31, 2026	Jan. 1- Mar. 31, 2025	2026-2025 Change, %
Domestic	8,532	6,987	22%
Export	3,446	3,691	-7%
Total	11,978	10,678	12%
Gross Export* (MUSD)	Jan. 1- Mar. 31, 2026	Jan. 1- Mar. 31, 2025	2026-2025 Change, %
Export	85	85	0%

*In FOB USD.

Summary Income Statement (MTL)	Jan. 1- Mar. 31, 2026	Jan. 1- Mar. 31, 2025	2026-2025 Change, %
Net Sales	11,978	10,678	12%
Gross Profit	2,696	2,127	27%
Operating Profit	1,269	585	117%
Net Profit/Loss	29	-675	104%
Net Profit/Loss (Before One-Offs)	29	-644	104%
EBITDA*	1,741	1,123	55%

**EBITDA: Earnings before interest, tax, depreciation & amortization, and interest, foreign exchange and derivative financial instruments gain/loss within other operating income and expenses.*

Summary Balance Sheet (MTL)	March 31, 2026	December 31, 2025	2026-2025 Change, %
Cash and Cash Equivalents	7,379	9,046	-18%
Total Assets	56,307	57,256	-2%
Financial Debt	15,367	17,296	-11%
Net Financial Debt	4,882	4,978	-2%
Total Equity	26,154	26,007	1%
Trade Working Capital	7,763	5,837	33%

Summary Cash Flow (MTL)	Jan. 1- Mar. 31, 2026	Jan. 1- Mar. 31, 2025
Operational Cash Flow	1,479	968
Investment Spending	-332	-394
Free Cash Flow	1,147	574
Dividend Paid	0	-903

Liquidity Ratios	March 31, 2026	December 31, 2025
Current Ratio	1.06	1.05
Acid Test Ratio	0.82	0.79
Financial Growth Ratios	March 31, 2026	December 31, 2025
Net Debt/EBITDA	0.76	0.83
Total Liabilities/Equity	1.15	1.20
Total Liabilities/Assets	0.54	0.55
Total Equity/Assets	0.46	0.45
Operational & Profitability Ratios	Jan. 1- Mar. 31, 2026	Jan. 1- Mar. 31, 2025
Gross Profit Margin	22.51%	19.92%
EBITDA Margin	14.53%	10.52%
Net Profit/Loss Margin	0.24%	-6.32%
Net Profit/Loss (Before One-Offs) Margin	0.24%	-6.03%

b) Evaluation of Activities in the Reporting Period

The Turkish automotive market (passenger cars and light commercial vehicles) decreased by 3.94% y/y to 265,398 units during the first quarter of 2026. Passenger vehicle sales declined by 5.86% y/y to 210,688 units, while light commercial vehicle sales increased by 4.23% y/y to 54,710 units.

During the first quarter of 2026, the Turkish Replacement and Original Equipment (OE) tire market grew by 5% compared to the previous year. Within the Replacement market, passenger car and light commercial vehicle tire sales increased by 8%, while the heavy commercial vehicle tire market grew by 11%. In contrast, the OE tire market recorded a 6% decrease in passenger car and light commercial vehicle tire sales, while heavy commercial vehicle tire sales increased by 3%.

According to Global Data's Q1 2026 report, the Turkish Replacement and OE tire market is expected to grow by approximately 4% in 2026.

Against this backdrop, Brisa increased its market share in the Replacement tire market despite the contraction, supported by its Bridgestone, Lassa, and Dayton brands and innovative solutions. During the first quarter of 2026, the Company continued its operations with health and safety as a priority, completing a period focused on the evolving needs of customers and the market, during which its services were enriched beyond tires.

According to Global Data's Q1 2026 report, global passenger car and light commercial vehicle sales decreased by 5% compared to the first quarter of 2025, with the highest contraction of 20.9% recorded in China. Contraction was observed across all regions except Western Europe, Korea and Brazil.

During the first quarter of 2026, the global tire market performed above the previous year, with Replacement and OE tire sales increasing by 1% y/y.

In light of all these developments, Lassa increased its sales volumes in the Central European, Eastern European and Middle Eastern markets in the first quarter of 2026 compared to the same period of the previous year. During this period, Lassa outpaced market growth and gained market share in a total of 18 countries across both European and non-European markets. In Europe, Lassa achieved market share gains in Germany, Bulgaria, Croatia, Hungary, Macedonia, Montenegro, Serbia, Kosovo, Netherlands, Portugal and Sweden. In markets outside of Europe, Libya, Morocco, Tunisia, Azerbaijan, Ukraine, Kazakhstan and Iraq were the countries where Lassa delivered y/y market share growth.

Brisa's production volume and capacity utilization ratio during the January 1 - March 31, 2026 period registered as follows:

	Jan. 1- Mar. 31, 2026	Jan. 1- Mar. 31, 2025	2026-2025 Change, %
Production Volume (Unit)	3,190,391	3,380,904	-6%
Production Volume (Tonnage)	45,502	44,927	1%
İzmit Capacity Utilization Ratio	81.0%	78.7%	2%
Aksaray Capacity Utilization Ratio	97.0%	100.0%	-3%

*Annual production capacity of İzmit and Aksaray plants stands at 11 million and 3.8 million units, respectively.

Brisa manufactures tires that meet international safety and quality standards for automobiles, light commercial vehicles, buses, trucks, agricultural and construction machinery with its brands Bridgestone, Lassa, and Dayton. In addition to manufacturing tires, the Company also imports Firestone brand agricultural equipment tires and Kinesis brand solid tires for forklifts and offers to the market. Furthermore, the Bandag brand as well as the local Veloxia brand lead the way in the tire retreading segment.

Arvento, which set out with the vision of developing accessible technological products in the field of fleet telematics, stands out in the new era with its new generation products in the field of mobile camera/telematics solutions, object tracking systems and vehicle tracking systems, and products that offer much more comprehensive operation management. Arvento develops and manufactures the most commonly used products in today's IoT world and sets itself apart with mobility solutions that accelerate the digitalization journey of organizations. Following the merger with Brisa, Arvento continues to work with Brisa to develop brand new solutions integrating Brisa's tires and service network with its own fleet management platform. During the January 1 - March 31, 2026 period, Arvento's total number of devices surpassed 1.6 million, while its total number of active devices surpassed 850 thousand. Arvento recently launched two mobile applications - Rotawatt (a shared charging platform for electric vehicles - reached over 20,000 users and facilitated energy transfers exceeding 600,000 kWh in 1,500 sockets) and Arvento Connect (designed to monitor key vehicle functions) - which are expected to yield measurable value contribution in the near future.

Brisa continued to proceed with its mobility transformation during the first quarter of 2026 as well. As of March 31, 2026, the Company provides services at 140 Otopratik and 20 Propratik

locations, while the number of e-charging stations was at 57, and the number of Pratik service points providing EV and hybrid vehicle maintenance servicing was at 60. Furthermore, a total of 62 service points (38 Otopratik, 8 Propratik, and 16 Arvento service points) provided certified UTTS (National Vehicle Identification System) installation service.

The recovery observed in the second half of last year, driven by operational and financial improvements, continued into the first quarter of this year, with the quarter once again closing in net profit. Strong sales performance, a favorable sales mix, efficiency gains across all operations—particularly in production—well-timed price adjustments, and financing conditions favorable relative to the market were the key drivers behind the quarter's profitable result.

Total sales volume in the first quarter increased by 16% compared to the same period of the previous year, with the primary contribution coming from the Replacement channel. In addition, in line with the Company's strategy, a significant market share of 24.0% was achieved in the high-value-added premium tire segment—defined as High Rim Diameter (HRD) tires—further strengthening leading position in the market. This tire group also contributed positively to overall profitability.

Although price increases on average lagged inflation due to international sales, the growth in sales volume coupled with a favorable sales mix drove revenue up by 12% y/y to 11.98 billion TL. Supported by production efficiency gains and disciplined cost management, gross profit rose by 27% y/y to 2.7 billion TL, corresponding to a gross profit margin of 22.5%. The improvement in gross profitability—combined with the favorable trend in operating expenses driven by enhanced efficiency and disciplined cost management—also flowed through to EBITDA, which grew by 55% y/y to 1.7 billion TL, with an EBITDA margin of 14.5%.

In parallel, focused and agile financial management continued. Supported in part by the decline in borrowing costs, financial expenses decreased during the period. Despite an increase in deferred tax expense following the recent regulatory change excluding inflation accounting from legal records, the first quarter of 2026 was closed with a net profit of 28.6 million TL.

Cash flow improved markedly in the first quarter of 2026, with operating cash flow of 1.5 billion TL and free cash flow of 1.1 billion TL.

Net debt stood at 4.9 billion TL at the end of the first quarter, with a Net Debt/EBITDA ratio of 0.76x.

c) Profit Distribution Policy and Profit Distribution

The profit distribution policy of Brisa, which was approved at the Ordinary General Assembly meeting dated March 21, 2014, is determined within the framework of the provisions of the Turkish Commercial Code, the capital market legislation, other relevant legislation, the article on dividend distribution in the Articles of Association and in line with Brisa's medium- and long-term strategies, investment, and financial plans. The policy is formulated in such a way that considers the national economy and that of the sector while maintaining a balance between shareholder expectations and the needs of Brisa.

The amount of profit to be distributed is determined by the General Assembly; however, the general principle adopted is to pay 30% of distributable profit to shareholders in the form of cash. Brisa does not distribute dividend advances.

The Company adopts the principle of paying dividends equally and as soon as possible to each share, regardless of their date of issue and acquisition, within legal time limits. Dividends shall be paid to shareholders following the approval of the General Assembly and on the date set by the General Assembly.

The General Assembly may transfer net profit entirely or partially to the extraordinary reserves. If Brisa's Board of Directors proposes the General Assembly not to distribute the profit, the

reasoning behind this and the planned use of the undistributed profits is disclosed to the shareholders during the General Assembly meeting.

The profit distribution policy is submitted for approval of shareholders at the General Assembly meeting. This policy is reviewed every year by the Board of Directors, taking into consideration any setback in the national and global economic conditions as well as the current situation of ongoing projects and funds. Any amendments to this policy are submitted for approval of the shareholders at the next General Assembly meeting following the amendments and disclosed to the public via the website.

The profit distribution policy and profit distribution proposal are available in the Annual Report and Public Disclosure Platform (PDP), shared with shareholders at the General Assembly meeting, and publicly announced via the Investor Relations page on the website:

https://www.brisa.com.tr/uploads/docs/Profit_Distribution_Policy.pdf

At the General Assembly held on March 25, 2026, the operating results for the year 2025 and the dividend distribution proposal were approved, and it was decided not to distribute dividend due to the period loss calculated in accordance with the capital markets legislation and to set the VUK (Tax Procedure Law) profit aside as extraordinary reserve.

6. Risks and Governing Body's Evaluation

At Brisa, Corporate Risk Management is a mechanism that operates in an integrated manner with the strategic planning process, encompassing all employees starting from the Board of Directors. Its objective is to identify, measure, and manage risks that may hinder the achievement of the Company's short- and long-term strategic goals, within the risk tolerances determined by management, thereby creating value for the Company and its stakeholders. This process is designed in a hierarchical structure, extending from senior management to committees, risk department, risk owners, and employees.

Early Identification of Risk Committee has been established upon the resolution of Brisa Board of Directors dated August 2, 2013 and numbered 2013/13. The Committee was commissioned and authorized by Turkish Commercial Code numbered 6102 and by Article 378 thereof, as well as Capital Markets Board's Corporate Governance Communiqué. Details regarding the Committee are provided in the section titled Corporate Governance and Sustainability Principles Compliance.

7. Other Considerations

a) Events After the Reporting Period

None.

8. Corporate Governance and Sustainability Principles Compliance

a) Corporate Governance Approach and Compliance with Corporate Governance Principles

As one of the pioneering and leading companies in Turkish industry, Brisa is fully aware of its responsibilities toward its stakeholders. In line with the Corporate Governance Principles issued by the Capital Markets Board, Brisa has adopted compliance with the four fundamental principles of Corporate Governance—Transparency, Fairness, Responsibility, and Accountability—as a core commitment. The Company also regards it as a principle to implement necessary adjustments in response to evolving circumstances. Accordingly, during the January 1 - March 31, 2026 interim accounting period, Brisa complied with and implemented the Corporate Governance Principles set forth in the Communiqué on Corporate Governance No. II-17.1, which was published in the Official Gazette dated January 3, 2014 and numbered 28871, and entered into force by the Capital Markets Board.

Brisa has taken the necessary steps in line with these principles and, through its activities to date and its unwavering commitment to compliance, has demonstrated its awareness of its responsibilities toward all shareholders and stakeholders. Recognizing the benefits that the adoption of Corporate Governance Principles brings to the Company, Brisa—together with its employees and senior management—has set the further enhancement of compliance as a strategic objective. The Company has exercised due diligence in adhering to both mandatory and non-mandatory provisions of the Principles and has disclosed detailed information on these matters to shareholders and stakeholders via the Public Disclosure Platform (<https://www.kap.org.tr/>) and the Company’s corporate website.

Brisa firmly believes in the importance of full compliance with Corporate Governance Principles. As required by the Communiqué on Corporate Governance No. II-17.1 issued by the Capital Markets Board—the regulatory authority responsible for overseeing and supervising corporate governance practices in our country—Brisa has achieved full compliance, without exception, with all mandatory principles applicable to publicly traded companies whose shares are listed on the stock exchange. However, full adherence to the non-mandatory principles has not yet been achieved due to difficulties experienced in the implementation of some of the non-mandatory principles and some principles failing to align with the existing structure of the market and the Company. Studies on these principles and reasons for non-implementation thereof continue. No change was observed in compliance with the Corporate Governance Principles during the January 1 - March 31, 2026 interim accounting period.

b) Sustainability Approach and Compliance with Sustainability Principles

Sustainability is one of the fundamental pillars of Brisa’s business model. Guided by the corporate values and governance expertise of its main shareholders, Bridgestone Corporation and Sabancı Holding, the Company advances with confidence across all geographies in which it operates, pioneering industry-leading practices.

With its “Future in Every Move (Her Hareketinde Gelecek)” approach, Brisa is progressing with determination on its 2030 journey, prioritizing sustainability to maintain its position as a global leader. Within this vision, the Company aims to reduce its carbon footprint through initiatives that serve as role models for society.

Brisa’s sustainability strategy is built around three core focus areas: Transition to a Low-Carbon Economy, Transition to a Low-Contact Economy, and Cultural & Social Transformation. The Company aligns its actions with the United Nations Sustainable Development Goals, recognizing the importance of contributing to solutions for global challenges. Risks within each focus area are proactively identified and addressed through robust risk management practices. Brisa’s risk management framework extends beyond economic parameters to encompass environmental and social considerations, adopting a lifelong perspective. Environmental and social risks that may arise across the supply chain, customer, dealer, and service processes are carefully managed to mitigate potential impacts on the Company. These actions enhance transparency for stakeholders, while evolving regulations, technologies, and financial instruments are closely monitored to ensure access to sustainable financing. In line with the principles of Transparency, Fairness, Responsibility, and Accountability, Brisa commits to reporting its practices and performance outcomes through national and international initiatives. The Company strives to continuously improve its performance by integrating quality systems and adhering to global standards.

Operating under a comprehensive sustainability governance structure that extends from senior management to all levels of the organization, Brisa ensures the effectiveness of this framework through transparent, two-way communication mechanisms and rigorous audit processes.

Brisa has achieved full compliance with the Sustainability Principles Compliance Framework, which was first implemented in 2020 in line with the amendments introduced by the Capital Markets Board to the Corporate Governance Communiqué. No change was observed in compliance with sustainability principles during the January 1 - March 31, 2026 interim accounting period.

c) Committees Established Under the Board of Directors

In order to ensure the effective fulfillment of the duties and responsibilities of the Board of Directors, and in line with capital markets legislation, Capital Markets Board (CMB) regulations, and Corporate Governance Principles, the Audit Committee, the Corporate Governance Committee, and the Early Identification of Risk Committee have been established. Furthermore, the responsibilities of the Nomination Committee and the Remuneration Committee, as set forth in Article 4.5.1 of the Communiqué, have been assumed by the Corporate Governance Committee.

Decisions arising from the independent work of these committees are submitted to the Board of Directors as recommendations, with final decisions taken by the Board.

The working principles of the Board Committees have been disclosed on the Public Disclosure Platform (KAP) and are also available on the Company's website.

Information regarding the committees established under the Board of Directors is provided below:

Audit Committee

The Audit Committee was established upon the resolution of the Board of Directors dated March 21, 2003, in accordance with article 28/A added by the Communiqué with Serial: X and No. 19 to the Independent Audit in Capital Market Communiqué with Serial: X and No. 16 of Capital Markets Board. The responsibilities of the Audit Committee include informing the Board of Directors of the corporate accounting system, financial reporting, financial information released to the public, the activities of the internal audit department, the functions and activities of the internal control system and independent audit; supporting the Company's compliance with Capital Markets Board legislation as well as other relevant legislations and laws, Corporate Governance Principles and Code of Business Conduct; and monitoring all relevant processes on these issues.

As of March 31, 2026, Members of the Audit Committee are as follows:

Name-Surname	Title	Nature of Board Membership
Fatma Dilek Yardım	Chairperson	Independent Board Member
Ahmet Erdem	Member	Independent Board Member

The Audit Committee is composed of members who have no direct executive functions, carry the title of Independent Member on the Board of Directors, and have sufficient knowledge and expertise in financial matters. The Chairperson and Member of the Audit Committee are appointed by the Board of Directors. The Internal Audit Department acts as the Reporter of the Audit Committee. Funds and any other support necessary for the functioning of the Committee are provided by the Board of Directors.

The Committee convenes every three months at least, which means at least four times a year, and records the conclusions of the meeting in minutes later to be reported to the Board of Directors. The Committee generally reviews the works of the Internal Audit Department and Independent Auditing Firm, audits financial statements, and examines any violation of business conduct and code of behavior in these meetings. The Audit Committee convened 2 times (1 meeting was on internal audit) and submitted 3 reports to the Board of Directors (internal audit reporting, review and approval of financial statements, and recommendation of the independent audit company to the Board of Directors) during the January 1 - March 31, 2026 accounting period.

Corporate Governance Committee

Corporate Governance Committee was established in accordance with the Capital Markets Board's Corporate Governance Communiqué with an attempt to follow the Company's compliance with corporate governance principles, to make improvements in the process, and make suggestions to the Board of Directors. The Committee has been established and its Internal Regulation has been approved by the Board resolution dated April 30, 2012 and numbered 600. Early Identification of Risk Committee was separated from the Corporate Governance Committee by the Board resolution dated August 2, 2013 and numbered 2013/13, which necessitated revisions to be made on the Internal Regulation in question.

The most current amendment to the Internal Regulation was by the Board resolution dated March 25, 2024 and numbered 2024/10, determining the number of Committee members (except the Chairperson) as three.

As of March 31, 2026, Members of the Corporate Governance Committee are as follows:

Name-Surname	Title	Nature of Board Membership
Ahmet Erdem	Chairperson	Independent Board Member
Tomio Fukuzumi	Member	Vice Chairperson - Executive
Gökhan Eyigün*	Member	Board Member - Non-Executive
Elif Küçükçobanoğlu	Member	Investor Relations Manager

*In accordance with the Board of Directors decision dated April 1, 2026 and numbered 2026/15, as the date of April 1, 2026, it has been resolved to accept resignation of Board Member Gökhan Eyigün and to appoint Umut Zenar as Board Member to be submitted to the approval of the first General Assembly to be held in accordance with article 363 of the Turkish Commercial Code to the vacant membership and as a result of resignation of Gökhan Eyigün, to assign Şebnem Alıcı (Önder) as the Member of the Corporate Governance Committee.

In cases where the position of the Committee Chairperson becomes vacant for whatever reason, the Chairperson of the Board of Directors appoints a Member of the Committee as interim Chairperson until the first Board of Directors meeting following the incidence of vacancy. The interim serves until a new Chairperson is appointed. The agenda of the meeting is determined by the Chairperson of the Committee. Members and shareholders communicate the issues they wish to be put on the agenda to the Reporter, who reports them to the Chairperson of the Corporate Governance Committee.

Corporate Governance Committee meetings are held at least four times a year at the places and on the dates the Chairperson deems appropriate. The meeting and resolution quorum is the absolute majority of the total number of Members. Other people can also attend the meetings if the Chairperson deems appropriate.

The Corporate Governance Committee also oversees the activities of the Investor Relations Department. In addition to evaluating the principles and practices regarding the performance and remuneration of the Board of Directors and senior executives, the Committee reviews independent Board member nominations—including those proposed by management and shareholders—by assessing candidates against independence criteria and submitting its recommendations to the Board of Directors. In accordance with regulatory requirements, each candidate for Independent Board Membership provides the Corporate Governance Committee with a written statement confirming their independence at the time of nomination.

During the January 1 - March 31, 2026 accounting period, the Corporate Governance Committee convened 1 time and submitted 2 reports to the Board of Directors. The Corporate Governance Committee keeps a written record of all its works and reports all relevant information and conclusions to the Board of Directors.

Early Identification of Risk Committee

Early Identification of Risk Committee has been established upon the resolution of Brisa Board of Directors dated August 2, 2013 and numbered 2013/13. The Committee was commissioned and authorized by Turkish Commercial Code numbered 6102 and by Article 378 thereof, as well as Capital Markets Board's Corporate Governance Communiqué.

The Committee's responsibilities include early identification of any strategic, operational, financial, external, and miscellaneous risks threatening the existence, development and sustainability of Brisa; implementation of necessary measures and remedies; and the management of risks.

As of March 31, 2026, Members of the Early Identification of Risk Committee are as follows:

Name-Surname	Title	Nature of Board Membership
Ahmet Erdem	Chairperson	Independent Board Member
Tomio Fukuzumi	Member	Vice Chairperson - Executive
Sakine Şebnem Alıcı (Önder)	Member	Board Member - Non-Executive

The Chairperson of the Early Identification of Risk Committee is appointed by the Company's Board of Directors from among the independent members.

The Committee is composed of a minimum of two Members appointed by the Board of Directors. Other people can also participate in the meetings if the Chairperson approves. The term of office of the Committee members is aligned with the term of office of the Members of the Company's Board of Directors. The Committee is re-established following the election of the Board Members.

The Early Identification of Risk Committee convened 1 time and submitted 2 reports to the Board of Directors during the January 1 - March 31, 2026 accounting period.

May 5, 2026

Brisa Bridgestone Sabancı Lastik ve Sanayi Ticaret A.Ş.