

Brisa

2025 FY Financial Results

Earnings Release

February 27, 2026

Brisa Maintained Focus on Efficiency in 2025, Sustained Growth in High Value-Added Segments

Brisa, the leader of Türkiye’s tire industry, maintained its focus on efficiency and cost discipline in 2025, despite challenging market conditions and demand contraction.

The Company achieved market share gains by outperforming the market in the premium segment.

Brisa announced its financial results for the period January 1-December 31, 2025. Revenue reached 41.3 billion TL. Supported by efficiency improvements and disciplined cost management, EBITDA stood at 5.4 billion TL with an EBITDA margin of 13.2%. Operational and financial improvement initiatives implemented in the second half of the year enabled the Company to close the period with net profit, despite adverse regulatory impacts. However, the loss recorded in the first half weighed on the full-year results.

Strong cash generation in the final quarter, combined with forward-looking and controlled capital expenditures, resulted in free cash flow of 5.6 billion TL. Agile financing actions contributed to a reduction in leverage, with Net Debt/EBITDA closing at 0.8x in 2025.

Brisa CEO Vecih Yılmaz commented:

“2025 was a year in which market and customer expectations in the tire industry evolved, while global and local economic conditions created demand fluctuations. Throughout this period, we maintained our strategic focus on technology investments and high value-added product segments. With our investments in digitalization and sustainability, we enhanced operational efficiency and strengthened our long-term competitiveness. Guided by Brisa’s strong foundations and strategic priorities, we continue to uphold financial discipline and operational efficiency. In 2026, under more balanced demand conditions, we expect to see clearer contributions from the strategic steps we have taken.”

Growth driven by premium segment

Throughout 2025, Brisa continued its R&D investments and launched 68 new products. With offerings tailored to high-rim and electric-hybrid vehicles, the Company expanded its market share in the premium segment. New production technologies and quality certifications introduced at the Aksaray plant brought both manufacturing facilities in line with global OEM standards, reinforcing Brisa’s high value-added production infrastructure.

Brisa sustained its international growth with the Lassa brand, maintaining its leadership in tire exports from Türkiye. In line with long-term growth objectives, retail investments further strengthened the Company’s global presence.



Expansion of service network

Brisa continued to grow in integrated mobility solutions. With the Arvento brand, the number of active devices exceeded 840,000, while digital tracking and tire management services were provided to a fleet of 242,000 vehicles. The fast maintenance service network expanded to 157 locations across Türkiye, broadening the scope of customer services. Looking ahead, Brisa aims to further enhance customer experience through solutions aligned with strategic priorities, focusing particularly on data-driven collaborations that optimize total procurement and operational costs for fleet customers.

Summary Financial Results:

Summary Income Statement (MTL)	Unaudited		
	Oct. 1- Dec. 31, 2025	Oct. 1- Dec. 31, 2024	Change, %
Net Sales	10,803	11,855	-9%
Gross Profit	3,029	2,943	3%
Operating Profit	1,214	2,253	-46%
EBITDA*	1,706	2,216	-23%
Net Profit/(Loss)	-141	1,274	<i>n.m.</i>
Gross Profit Margin	28.0%	24.8%	3%
Operating Margin	11.2%	19.0%	-8%
EBITDA Margin	15.8%	18.7%	-3%
Net Profit Margin	-1.3%	10.7%	-12%

Summary Income Statement (MTL)	Audited		
	January 1- Dec. 31, 2025	January 1- Dec. 31, 2024	Change, %
Net Sales	41,348	45,219	-9%
Gross Profit	9,266	10,651	-13%
Operating Profit	3,112	4,400	-29%
EBITDA*	5,449	7,278	-25%
Net Profit/(Loss)	-1,100	1,980	<i>n.m.</i>
Gross Profit Margin	22.4%	23.6%	-1%
Operating Margin	7.5%	9.7%	-2%
EBITDA Margin	13.2%	16.1%	-3%
Net Profit Margin	-2.7%	4.4%	-7%

*EBITDA: Earnings before interest, tax, depreciation & amortization and interest, foreign exchange and derivative financial instruments gain/loss within other operating income and expenses



DISCLAIMER

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This document is an accompanying part of the consolidated financial statements available in Investor Relations section of the Company website and Public Disclosure Platform (PDP).

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