Brisa
2026 Third Quarter Financial Results
Earnings Release

October 26, 2026

Brisa reports 806.7 million TL net profit in the first nine months of the year

Brisa delivered a net profit of 806.7 million TL in the first nine months of 2026, driven by higher sales volumes, a strong focus on efficiency, and disciplined balance sheet management.

Outperforming the domestic market and increasing its market share across all core segments, Brisa achieved twice the market growth rate in the high value-added segment, supported by its strategic focus on premium products.

Brisa, Türkiye's leading tire manufacturer, announced its financial results for the third quarter of 2026. During the first nine months of the year, the Company strengthened its financial performance through increased sales volumes, a favorable product mix led by value-added products, and operational efficiency gains. EBITDA rose by 27% year-on-year to 5.9 billion TL, while the EBITDA margin reached 15.2%.

Despite the ongoing global uncertainties, Brisa transitioned from a net loss in the same period of the previous year to a net profit and closed the first nine months of 2026 with a net profit of 806.7 million TL.

Brisa CEO Vecih Yılmaz commented on the results:
"During the first nine months of the year, we strengthened both our market position and profitability through our strong customer focus, efficient capacity utilization, targeted channel strategy, and disciplined cost and balance sheet management. Leveraging our strong brand and product portfolio, extensive dealer network, and customer-centric approach, we increased our market share across all key segments. In particular, our performance in high value-added products exceeded market growth, validating our strategic focus on this segment.

With our Lassa brand, we also delivered strong performance in international markets, particularly in Eastern and Central Europe. While continuing to expand across both European and non-European markets, we gained market share in a total of 18 countries.

We also took important steps to support our future growth ambitions. Through our continued investments in R&D, we maintained our industry leadership in the R&D 500 survey, while the strong results achieved by Lassa Revola in Auto Bild's independent performance tests once again demonstrated our product development capabilities.

Furthermore, we continued to strengthen our long-term competitiveness through advancements in digitalization and sustainability. Being recognized as a Digital Transformation Center is an important testament to our digital capabilities. On the sustainability front, the progress we have made enabled us to be exempted from carbon-related obligations under the ETS framework.

Looking ahead, we will continue to develop products and services that create value for our customers, enhance our operational efficiency, and sustain our growth momentum in both domestic and international markets."

Summary Financial Results:

Summary Income Statement (MTL)	Unaudited		
	July 1- Sept. 30, 2026	July 1- Sept. 30, 2025	*Change, %*
Net Sales	13,465	13,701	*-2%*
Gross Profit	3,449	3,140	*10%*
Operating Profit	1,409	1,450	*-3%*
EBITDA*	2,430	2,165	*12%*
Net Profit/(Loss)	532	378	*41%*
Gross Profit Margin	25.6%	22.9%	*3%*
Operating Profit Margin	10.5%	10.6%	*0%*
EBITDA Margin	18.0%	15.8%	*2%*
Net Profit/(Loss) Margin	4.0%	2.8%	*1%*

Summary Income Statement (MTL)	Unaudited		
	January 1- Sept. 30, 2026	January 1- Sept. 30, 2025	*Change, %*
Net Sales	38,741	37,973	*2%*
Gross Profit	9,391	7,754	*21%*
Operating Profit	3,562	2,360	*51%*
EBITDA*	5,892	4,653	*27%*
Net Profit/(Loss)	807	-1,192	*168%*
Gross Profit Margin	24.2%	20.4%	*4%*
Operating Profit Margin	9.2%	6.2%	*3%*
EBITDA Margin	15.2%	12.3%	*3%*
Net Profit/(Loss) Margin	2.1%	-3.1%	*5%*

*EBITDA: Earnings before interest, tax, depreciation & amortization, and interest, foreign exchange and derivative financial instruments gain/loss within other operating income and expenses

DISCLAIMER

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This document is an accompanying part of the consolidated financial statements available in Investor Relations section of the Company website and Public Disclosure Platform (PDP).

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