

**MINUTES OF THE ORDINARY GENERAL ASSEMBLY MEETING OF
BRISA BRIDGESTONE SABANCI LASTİK SANAYİ VE TİCARET ANONİM ŞİRKETİ
WHICH WAS HELD FOR THE FISCAL YEAR 2025 ON MARCH 25, 2026**

The Ordinary General Assembly Meeting of Brisa Bridgestone Sabancı Lastik Sanayi ve Anonim Şirketi for the year 2025 was held on March 25, 2026 at 14:00 p.m., at the address of Sabancı Center, 4. Levent, 34330 Beşiktaş-İSTANBUL under the surveillance of Ministerial Commissary, Sabire DEMİR ELBÜKEN, commissioned by the İstanbul Provincial Directorate of Customs and Trade with the letter numbered E-90726394-431.03-00120259254 and dated March 23, 2026.

Invitation to the Meeting, including the meeting agenda, has been published as defined in Articles of Association and related Legal Codes, in Turkish Trade Registry Gazette dated March 2, 2026 and numbered 11533, on the Public Disclosure Platform (KAP), on the Company web site (www.brisa.com.tr) and on the Electronic General Assembly Meeting System of Central Securities Depository of Türkiye within the legal period.

Upon the review of the List of Attendants, it was acknowledged that out of the 30,511,687,500 unit shares corresponding to the total capital of TL 305,116,875.00; 51,703,750.00 unit of shares corresponding to TL 517,037.50 of the total capital being represented in person and 26,785,919,812.20 unit of shares corresponding to TL 267,859,198.12 of the total capital being represented by their representatives, hence a total of 26,837,623,562.200 unit of shares corresponding to TL 268,376,235.622 of the total capital were present at the meeting. Thus, it was acknowledged that the minimum meeting quorum required by the Company's Article of Association and related Legal Codes was present at the meeting. The meeting was opened by Burak Turgut ORHUN, Chairperson of Board, with the participation of the Board of Members Tomio FUKUZUMI and Vecih YILMAZ, and together with the Auditor Özge ÇETİN, Representative of the Company's Auditor DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The meeting also simultaneously commenced on the electronic system.

- 1- In accordance with Article 19 of the Company's Articles of Association and the Internal Directive on the Working Principles and Procedures of the General Assembly, Burak Turgut ORHUN served as the Chairperson of the Meeting. The Chairperson designated Neslihan DÖNGEL ÖZLEM as the Minutes Secretary, Erdem ERDOĞAN and Tomio FUKUZUMI as the Vote Collectors, thus forming the Meeting Council.

Furthermore, the Chairperson of the Meeting appointed Elif KÜÇÜKÇOBANOĞLU, Investor Relations Manager of the Company, who has Certificate for Electronic General Assembly Meeting System issued by the Central Securities Depository of Türkiye, to use the Electronic General Assembly System.

Since there was no request for changing the discussion order of the agenda items, the discussion on the agenda items continued as declared.

- 2- Since the Board of Directors' Annual Report for the year 2025 has been available for the review of our shareholders at the required platforms and Company headquarters three weeks before the General Assembly meeting in accordance with the relevant regulations, accepting the Report as read and continue with the discussions was submitted to the approval of our shareholders. The Board of Directors' Annual Report for the year 2025 was accepted as read by majority vote, with TL 268,376,233.622 aye votes against TL 2 nay votes. The Board of Directors' Annual Report for the year 2025 was opened for discussion. Hamza İL took the floor and inquired about the current wartime environment, how it might affect us, and whether any challenges were being experienced particularly in raw material procurement and exports. Burak ORHUN emphasized that crises have an impact in every respect, and while difficulties may arise in raw material supply, Brisa has not encountered any issues in this regard. He noted that the necessary procurement and stocking have been secured, and likewise, precautionary measures have been taken on the export side. Vecih YILMAZ added that, at this stage, there has been no significant impact, necessary measures have been implemented, stocks

of critical raw materials have been increased, nearby regions are being closely monitored for export opportunities, and both risks and opportunities are being tracked.

- 3- Since the Auditor's Reports on the Financial Statements and the TSRS Compliant Sustainability Report for the year 2024 have been available for the review of our shareholders at the required platforms and Company headquarters three weeks before the General Assembly meeting in accordance with the relevant regulations, accepting the Reports as read and reading the opinion parts of the Reports was submitted to the approval of our shareholders. The Auditor's Reports on the Financial Statements and the TSRS Compliant Sustainability Report for the year 2024 were accepted as read by majority vote, with TL 266,741,519.622 aye votes against TL 1,634,716 nay votes. The opinion parts of the Reports were read by the Minutes Secretary and presented for our shareholders' information.
- 4- Since the Turkish Sustainability Reporting Standards (TSRS) Compliant Sustainability Report for the year 2024 has been available for the review of our shareholders at the required platforms and Company headquarters three weeks before the General Assembly meeting in accordance with the relevant regulations, accepting the Report as read and continue with the discussions was submitted to the approval of our shareholders. The TSRS Compliant Sustainability Report for the year 2024 was accepted as read by majority vote, with TL 268,376,233.622 aye votes against TL 2 nay votes. The TSRS Compliant Sustainability Report for the year 2024 was opened for discussion. Subsequent to the discussions, The TSRS Compliant Sustainability Report for the year 2024 was approved by majority vote, TL 268,376,233.622 aye votes against TL 2 nay votes.
- 5- Since the Financial Statements for the year 2025 have been available for the review of our shareholders at the required platforms and Company headquarters three weeks before the General Assembly meeting in accordance with the relevant regulations, accepting the Financial Statements as read and continue with the discussions was submitted to the approval of our shareholders. The Financial Statements for the year 2025 were accepted as read by majority vote, with TL TL 268,376,233.622 aye votes against TL 2 nay votes. Financial Statements for the year 2025 were opened for discussion. Subsequent to the discussions, Financial Statements for the year 2025 were approved by majority vote, TL 268,376,233.622 aye votes against TL 2 nay votes. Hamza İL took the floor and stated: *"Sales have declined by 10% compared to the previous year. Both last year's figures and the current figures have been indexed to inflation; nevertheless, there is still a 10% decrease. What is the situation in terms of volume and weight? In the income statement, inflation accounting has introduced two items: deferred tax and monetary gain/loss. Our gross profit is higher than that of our competitor. What matters is the gross profit margin, which stands at around 21-22%, and this is a positive indicator. However, towards the end, we reported a net loss of TL 1 billion. In the monetary gain/loss table, there is a monetary gain of TL 1 billion; without this, our loss would have been TL 3 billion. In another item, deferred tax, there is an expense of TL 694 million, which negatively impacted our balance sheet. These items are a result of inflation accounting. Hopefully, in the coming periods, we will be able to turn this into a positive outcome."* Burak ORHUN emphasized that the key consideration is the long-term health of the company, noting that while inflation accounting may create temporary items in the short term, the ultimate goal is to generate sustainable value over the long run. He then passed the floor to Vecih YILMAZ, who added that the effects of inflation are evident across industrial institutions, and that the unusual situation observed for Brisa stems from the contraction in the sector. Neslihan DÖNGEL ÖZLEM then took the floor, highlighting that unit and tonnage sales were 6% behind last year, while the sector contracted by 9% in the same period. On the export side, since prices did not increase in line with inflation, sales revenues declined by 10%, leading to a loss of TL 1 billion in the first half of the year. She noted that both the market and Brisa recovered in the second half, returning to profitability from the third quarter onwards. DÖNGEL ÖZLEM further explained that inflation accounting has three main impacts: depreciation, deferred tax, and monetary gain/loss. She stressed that Brisa, being relatively less indebted, was more affected, resulting in inflation-driven losses. While this situation will continue for some time, she expressed confidence that with the eventual end of inflation accounting in a few years, the company will move beyond this picture.

- 6- During the period, in accordance with Article 12 of the Company's Articles of Association and Article 363 of the Turkish Commercial Code, to serve for the remaining term of their predecessors, pursuant to the Board of Directors' resolutions, Gökhan EYİGÜN was appointed in place of Haluk DİNÇER; Burak Turgut ORHUN was appointed in place of Ahmed Cevdet ALEMDAR; and Vecih YILMAZ was appointed in place of Haluk KÜRKÇÜ as Members of the Board of Directors. As a result of the voting held regarding these appointments, the appointments to the Board of Directors were approved by majority vote, with TL 266,739,811.622 aye votes against TL 1,636,424 nay votes.
- 7- As a result of the voting held after the Chairperson of the Meeting stated that the voting rights of the Members of the Board arising from their shares are not taken into account in this agenda item, the Members of the Board were released from their activities in 2025 by majority vote, with TL 268,376,233.622 aye votes against TL 2 nay votes.
- 8- Regarding the determination of the use of the 2025 profit, in line with the proposal submitted to the approval of the General Assembly with the resolution of the Board of Directors dated February 27, 2026, and numbered 2026/08, it was approved by majority vote, with TL 268,376,233.622 aye votes against TL 2 nay votes, not to distribute dividend due to the period loss calculated in accordance with the capital markets legislation and to set the VUK (Tax Procedure Law) profit aside as extraordinary reserve.
- 9- As per the written motion, which was read and accepted at the General Assembly, it was decided, effective from the Ordinary General Assembly Meeting of the year 2025, to pay a monthly gross fee of TL 180,000 (one hundred eighty Turkish Lira) to each of Member of the Board during their term of office by majority vote, with TL 266,739,811.622 aye votes against TL 1,636,424 nay votes.
- 10- Upon the recommendation of the Audit Committee and the proposal of the Board of Directors; it was accepted by majority vote, with TL 268,376,233.622 aye votes against TL 2 nay votes, to elect **DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Deloitte)** as the Auditor for a 1-year term in order to perform the auditing of the financial reports of our Company in the fiscal period 2026 and to perform assurance audit to the TSRS Compliant Sustainability Report of our Company in the fiscal period 2026.
- 11- Shareholders were informed that the donations and aids in 2025 amounted to TL 4,000,188.78. As a result of the voting held, donations and aids in 2025 were approved by majority vote, with TL 266,737,394.622 aye votes against TL 1,638,841 nay votes. Talat BAŞAK took the floor and stated that investors' income should not be transferred by a certain group of people to specific parties, emphasizing that individuals may choose to make donations or contributions themselves, but such actions should not be carried out using others' income. He expressed his belief that Brisa makes donations to certain institutions with goodwill, yet acknowledged that there may be organizations that exploit this with ill intent. He noted that he had submitted complaints to the relevant authorities and clarified that his objection was directed at such misuse. Burak ORHUN responded by affirming that Brisa makes its donations within the framework of social responsibility and with goodwill.
- 12- Upon the proposal of the Board of Directors, with TL 268,372,119.622 aye votes against TL 4,116 nay votes; the upper limit of the donations to be made in 2026 was decided by majority vote as 3% (three percent) of the commercial profit in 2026 prepared in accordance with CMB regulations.
- 13- It was accepted by majority vote, with TL 268,372,119.622 aye votes against TL 4,116 nay votes, to allow the Chairperson and Members of Board to carry out the transactions set out in the Articles 395 and 396 of the Turkish Commercial Code.
- 14- The Chairperson gave the floor to participants for their wishes and remarks. Hamza İL took the floor and noted that the Company's paid-in capital amounts to TL 305 million, with an additional TL 10 million recorded under capital adjustment differences. He emphasized that such resources cannot be used for purposes other than being added to capital. He further highlighted that Brisa's trading board

is very shallow, and therefore a capital increase and stock split are necessary. He argued that a reduction in share price would stimulate demand and, in this context, proposed a bonus (non-cash) capital increase. Burak ORHUN responded that there is currently no such plan in place, but the proposal has been duly noted. He underlined that the Company's objective is to support the value offered to investors both financially and operationally.

In the electronic environment, Gürsoy HAFIZOĞLU conveyed the following: *"Message addressed to Mr. Tomio Fukuzumi*

In a period when investors have forgone dividends, how should the continuation of attendance fee payments to Board members be evaluated in terms of corporate governance principles and fairness among stakeholders?

Note: In Japan, when companies face major crises or suspend dividends, it is a long-standing tradition for senior executives, including the CEO and Board members, to forgo part of their salaries or bonuses. This serves as a symbol of responsibility and apology towards employees and shareholders." Burak ORHUN and Tomio FUKUZUMI clarified that although attendance fee voting has been conducted for Board members, Bridgestone and Sabancı Group representatives have been waiving these rights, and this practice has consistently continued for many years.

As there was no agenda item remaining to discuss, the Chairperson closed the meeting by stating that the quorum legally required was maintained throughout the meeting.

This meeting minutes comprising 4 pages was prepared and signed at the meeting place following the end of meeting.

İstanbul, March 25, 2026, at: 15:14 p.m.

**Ministerial Commissary
SABİRE DEMİR ELBÜKEN**

**Chairperson of the Meeting
BURAK TURGUT ORHUN**

**Minutes Secretary
NESLİHAN DÖNGEL ÖZLEM**

**Vote Collector
ERDEM ERDOĞAN**

**Vote Collector
TOMIO FUKUZUMI**